

APPENDIX I

FORECAST SENSITIVITIES - TABLE 1		2022/23	2023/24	2024/25	2025/26	2026/27
		£	£	£	£	£
Forecast Budget Gap / (Surplus) from table above (BASE Position)		1.642	1.123	1.006	0.894	0.785
Revised Forecast Budget GAP / (SURPLUS) in the event of the following possibilities						
Council Tax Increase are lower by 1% per annum compared to the base		1.813	1.386	1.364	1.351	1.345
Property Growth does not grow over the life of the forecast		1.743	1.226	1.112	1.003	0.897
Property Growth is lower than the forecast by 10% compared to the base		1.662	1.151	1.042	0.939	0.838
Inflation increases at a rate of +1% faster than the base		1.879	1.372	1.269	1.168	1.070
Inflation decreases at a rate of 1% slower than the base		1.405	0.874	0.743	0.620	0.500
Savings achieved are lower by 10% per annum compared to the base		1.687	1.213	1.141	1.074	1.010
Savings achieved are lower by 20% per annum compared to the base		1.732	1.303	1.276	1.254	1.235
Unmitigated Cost Pressures are greater by 10% per annum compared to the base		1.667	1.173	1.081	0.994	0.910
Unmitigated Cost Pressures are greater by 20% per annum compared to the base		1.692	1.223	1.156	1.094	1.035

FORECAST SENSITIVITIES - TABLE 2		2022/23	2023/24	2024/25	2025/26	2026/27
Impact on Forecast Risk Fund - Year End Balance		£	£	£	£	£
Forecast Year End Balance from table above (BASE Position)		(2.062)	(1.439)	(0.933)	(0.539)	(0.254)
Council Tax Increase are lower by 1% per annum compared to the base		(1.891)	(1.005)	(0.141)	0.710	1.555
Property Growth does not grow over the life of the forecast		(1.961)	(1.236)	(0.623)	(0.121)	0.276
Property Growth is lower than the forecast by 10% compared to the base		(2.042)	(1.392)	(0.849)	(0.411)	(0.073)
Inflation increases at a rate of +1% faster than the base		(1.825)	(0.953)	(0.184)	0.484	1.054
Inflation decreases at a rate of 1% slower than the base		(2.299)	(1.925)	(1.682)	(1.562)	(1.562)
Savings achieved are lower by 10% per annum compared to the base		(2.017)	(1.304)	(0.663)	(0.089)	0.421
Savings achieved are lower by 20% per annum compared to the base		(1.972)	(1.169)	(0.393)	0.361	1.096
Unmitigated Cost Pressures are greater by 10% per annum compared to the base		(2.037)	(1.364)	(0.783)	(0.289)	0.121
Unmitigated Cost Pressures are greater by 20% per annum compared to the base		(2.012)	(1.289)	(0.633)	(0.039)	0.496